

TEXT DISCUSSED AND AGREED AT TG3 – IMPLEMENTING MEASURES INCLUDING CAPACITY BUILDING AND FINANCIAL CONSIDERATIONS
SAICM IP.4 / TUESDAY, 30 AUGUST 2022

VII. Financial considerations

[Production, consumption and sound disposal of chemicals at the end of their useful life create financial burden on governments and society] (add) (res).

Adequate, predictable and sustainable financing, technical assistance, capacity building, and technology transfer on mutually agreed terms, are essential to achieve the objectives and targets of the Strategic Approach and the sound management of chemicals and waste beyond 2020, [and the **related (add)** goals and targets of the 2030 Agenda for Sustainable Development] **(del) (keep) [and beyond] (add) (res)**. The participation of representatives of all involved stakeholders and sectors at national, regional and international levels should be ensured in the integrated approach to financing for the sound management of chemicals and waste.

1. Integrated approach to financing

1. The implementation of the integrated approach to financing for the sound management of chemicals and waste, which was designed and agreed as a long-term contribution beyond 2020, continues to be essential **and contributes to achieving (add) [[to achieve] (del)** the goals and targets of the 2030 Agenda for Sustainable Development] **[[and to bridge the widening gaps in the capacity to address sound management of chemicals and waste between developed and developing countries]] (remove brackets) (keep brackets)**. [it is recognized that the sound management of chemicals and waste is necessary [for countries] (res), and [[may]] (del) require[s] technical and financial support] **(keep brackets) (remove brackets) for developing countries and countries with economies in transition (add)**.

2. A clearinghouse mechanism [should] **(del) (remove brackets) [could] (add) (del)** be established [under the Secretariat of (the agreement)] **(del) (remove brackets) by stakeholders (add)** to provide information on resource mobilization and possible sources of financing for the sound management of chemicals and waste **for other stakeholders (add)**

3. **[[All stakeholders agree to establish an arrangement, process or subsidiary structure comprising of finance and other relevant experts to keep sound management of chemicals and waste, capacity building, technology, finance and other resource mobilization sources and initiatives under review.]] (del) (keep para) (keep brackets)**

4. All three components of the integrated approach to financing, i.e. mainstreaming, private sector involvement and dedicated external finance, are equally important and mutually reinforcing.

5. Stakeholders should take steps to implement the integrated approach to financing the sound management of chemicals and waste, including, in particular, making tangible progress with respect to the following three components:

A. Mainstreaming

6. Governments should implement actions [in accordance with their national laws, regulations and policy priorities] **(del) (remove brackets)** to promote further mainstreaming of the sound management of chemicals and waste in national development plans, domestic budgets and relevant sector policies. **For countries in need (alt text) [developing countries and countries with economies in transition] (keep brackets)**, the mainstreaming of [their national] **(del) sound management of (add) chemicals and waste [management] (add) (res) [priorities] (del)** into their **(add) development planning processes and in national development or sustainable development plans (add)** for funding [as part of official development assistance] **(del) should become a priority that (add) [[may]] (keep brackets) [[will]] (remove brackets) [should] increase their access to funding for national priorities in relation to chemicals and waste.**

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7. [Countries] ~~(remove brackets)~~ ~~(del)~~ **Governments** ~~(add)~~ should strive to mainstream the sound management of chemicals and waste into their development [aid] ~~(del)~~ **assistance programmes and** ~~(add)~~ priorities.] **They should also promote the mainstreaming in activities and programmes of international organisations they are members of, including the provision of appropriate budget and human resources needed for strengthening cooperation and coordination amongst stakeholders.** ~~(add)~~ ~~(res)~~

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International, regional and national financial institutions and their governing bodies, as well as private sector and investors are [encouraged] ~~(del)~~ **[requested]** ~~(add)~~ ~~(del)~~ to also expressly integrate sound management of chemicals and waste activities in the scope of activities they fund.

B. Private-sector involvement

8. [The private-sector throughout the value chain should increase its efforts and financial and non-financial contributions to the implementation of the sound management of chemicals and waste in order to avoid, or where not possible, mitigate **including** ~~(add)~~ **[by safer alternatives]** ~~(add)~~ ~~(del)~~ **and** ~~(add)~~ [[cover the costs of] ~~(keep)~~ ~~(del)~~ their impacts on the environment and on health, **especially in developing countries and economies in transition** ~~(add)~~ ~~(res)~~ ~~(del)~~.] [These contributions [(eg. through agreed levies)] ~~(del)~~ should seek to finance **[further reduction in the use of harmful and hazardous chemicals in the value chain]** ~~(add)~~ ~~(del)~~, [among others, **data generation and data sharing** ~~(add)~~ the identification and communication of hazards, comprehensive risk assessment and the measures for its mitigation, strengthening of all stakeholder’s technical capacity, implementing PRTRs, prevention of exposure, the attention of exposed communities [, compensation for resulting environmental and human harms] and contaminated sites remediation **by the responsible party when is clear** ~~(add)~~] ~~(del)~~ ~~(keep)~~.